



SRM ENERGY LIMITED

Regd. & Admin. Office: B-23, Ground floor, Gundecha Onclave, Kherani Road, Sakinaka, Andheri East, Mumbai - 400072.

CIN: L17100MH1985PLCO37264

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

(₹ Lacs)

PART I

	Particulars	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Unaudited)*	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	Income from operations	-	-	-	-
2	Expenses				
a	Payment to auditors	0.79	1.12	0.79	3.48
b	Employee benefit expenses	7.74	5.35	8.13	31.09
c	Legal and Professional Fees	1.64	1.79	-	2.65
d	Rent	1.20	1.20	1.37	7.92
e	Other expenses	1.46	1.59	2.71	12.65
	Total expenses	12.83	11.05	13.00	57.79
3	Loss from operations before other income, finance costs and exceptional items (1- 2)	(12.83)	(11.05)	(13.00)	(57.79)
4	Other income	-	0.52	-	0.52
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(12.83)	(10.53)	(13.00)	(57.27)
6	Finance costs	-	-	-	-
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(12.83)	(10.53)	(13.00)	(57.27)
8	Exceptional items	-	-	-	10.80
9	Loss from ordinary activities before tax (7- 8)	(12.83)	(10.53)	(13.00)	(68.07)
10	Tax expense	-	-	-	-
11	Net Loss from ordinary activities after tax (9-10)	(12.83)	(10.53)	(13.00)	(68.07)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Loss for the period (11-12)	(12.83)	(10.53)	(13.00)	(68.07)
14	Paid up equity share capital (Face Value per share ₹10/-)	906.00	906.00	906.00	906.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(894.97)
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended 31st March 2015):				
(a)	-Basic	(0.14)	(0.12)	(0.14)	(0.75)
(b)	-Diluted	(0.14)	(0.12)	(0.14)	(0.75)
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised except year ended 31st March 2015):				
(a)	-Basic	(0.14)	(0.12)	(0.14)	(0.75)
(b)	-Diluted	(0.14)	(0.12)	(0.14)	(0.75)

See accompanying note to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

	Particulars	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	2,610,000	2,610,000	2,610,000	2,610,000
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings				
a	Pledged/Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b	Non-Encumbered				
	-Number of shares	6,450,000	6,450,000	6,450,000	6,450,000
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%


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B INVESTOR COMPLAINTS		3 months ended 30/06/2015
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

* The figures of quarter ended on March 31, 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the quarter ended December 31, 2014, read together with note no. 1

NOTES

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 13, 2015.
- 2 Though the Company's networth has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, the Board of Directors of the Company, in its meeting held on March 9, 2015 have decided to sell/dispose off the Power plant transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and other statutory authorities, if any. In view of above developments, the accounts have been prepared under going concern basis.
- 3 The Statutory auditors have conducted the limited review of above results of the Company as required by Clause 41 of the listing agreement.
- 4 Previous period/years' figures have been regrouped/rearranged wherever necessary.
- 5 The Company has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.


For and On behalf of Board
Vishal Rasgoti
Managing Director

Place: Delhi
Date : 13.08.2015.